

**Village of Rossville
Special Board Meeting
September 22, 2025
5:00 p.m.**

Mayor Black called the special board meeting to order at 5:00 p.m. at the Rossville Municipal Building, located at 120 East Attica Street in Rossville, Illinois. The special board meeting was called to discuss/approve terms for new or renewal of 2 CD's maturing on September 22, 2025-1 in the general fund and 1 in the gas fund.

Members physically present – Mayor Black, Trustees Wallace, Layden, and Gammon.

Members absent – Trustees Ward, Mikel and Ault

Guests present – Clerk White and Kenneth Gammon

Roll call was taken and a quorum was established.

Two CD's are maturing on September 22, 2025-1 General Fund CD for approximately \$206,000 and 1 Gas Fund CD for approximately \$281,000. Rates were obtained by Clerk White last week from Longview Bank and Iroquois Federal for 12-month CDs. Longview Bank proposed an APY of 4.25%. Iroquois Federal proposed an APY of 3.30%. Rates were obtained by Treasurer Ault from Iroquois Federal today, due to declining CD rates, proposing the following:

3 month	4.10% APY
6 month	3.9 % APY
12 month	3.30% APY

Trustee Gammon received a rate from Longview Bank of 4.25% APY for 12 months. After a brief discussion, a motion was made by Layden, seconded by Gammon to move both CD's to Longview Bank for 12 months at 4.25% APY. Vote: Wallace, yes; Layden, yes; Gammon, yes; Black, no.

Motion was made by Layden, seconded by Wallace to adjourn the meeting. Vote: Gammon, yes; Wallace, yes; Layden, yes. The meeting adjourned at 5:10 p.m.

Respectfully submitted,

Chris White
Village Clerk

Board approved 10-20-2025